

## THE INFLATION REDUCTION ACT OF 2022

## Makes Healthcare More Affordable!

## The Inflation Reduction Act of 2022 extends health insurance subsidies for three more years. WHAT DOES THIS MEAN FOR YOU?

- People on a low income, young people, and millions of other Americans who receive healthcare insurance under the Affordable Care Act receive subsidies that lower the cost of their insurance.
- These subsidies were set to expire this year unless Congress extended them.
- If the subsidies expired, millions would have lost this support and may not have been able to afford healthcare insurance anymore.
- But the just-passed Inflation Reduction Act protects the subsidies by extending them for three more years.
- This comes at a critical time when everyday Americans are trying to reduce their monthly expenses to deal with inflation.
- The subsidies help them reduce costs related to a critical need healthcare.

Thank you to the Senators and House Representatives who voted to pass the Inflation Reduction Act, ensuring that health insurance remains affordable for Americans who rely on the ACA.



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